

Insurance Product Information Document



Company : Wakam

Product : Commercial Liability Policy

Wakam (www.wakam.com) is registered in France and is regulated by the Autorite de Controle Prudentiel et de Resolution (ACPR) France

The information provided in this document is a summary of the key features and exclusions of the policy and does not form part of the contract between us. Complete pre-contract and contractual information about the product is provided in your policy documents and policy.

What is this type of insurance?

This is a commercial liability insurance policy. It provides cover for injury, loss or damage to any third party or their property in connection with your business.

What is insured?

- Public Liability cover up to a limit of €6.5m any one occurrence and unlimited in the period
- Products Liability cover up to a limit of €6.5m in the period
- Contingent motor cover up to a limit of €50,000 any one occurrence (see policy wording)

The following optional cover is also available for an additional premium

Employers Liability

- Liability up to a limit of €13m any one occurrence and unlimited in the period
- Indemnity to principals
- Unsatisfied Court Judgements

What is not insured?

- Damage to property in your custody or control
- Libel, Slander and Intellectual property
- Contractual Liability
- Cyber Risk
- Road Traffic Act Cover
- Pollution
- Terrorism
- Asbestos
- Communicable Diseases

Are there any restrictions on cover?

- You will need to pay an amount of each claim, known as the excess
- Damage to property in the ground is excluded unless all reasonable measures are taken to ascertain the location of all pipes, cables and underground services

Where am I covered?

- The cover provided by this policy applies only to work undertaken in Ireland, Great Britain and Northern Ireland. This is extended to EU for haulage contractors.

What are my obligations?

- The information you give us must be honest and accurate
- You must pay your premium
- All claims or incidents must be reported to us immediately
- You must tell us immediately if you change your occupation
- You must observe and fulfil the terms, conditions and clauses of this policy – failure to do so could affect the cover



When and how do I pay?

Please ask your broker about payment options



When does cover start and end?

The cover will start on the date your application or renewal is accepted and will end one year later. This will be shown on your schedule



How do I cancel the contract?

You must give us a written instruction and return your certificate and disc of insurance

If you cancel your policy within the first 14 days after receiving the policy documents within the first year of insurance; we will refund your full premium, providing no claims have been made on your policy

If you cancel during the period of insurance no refund is allowed as the policy is written on a minimum and retained premium basis. However, a refund may be allowed, at the Company's discretion, subject to the policy not being cancelled in the first year and/or no claims or incidents which may give rise to a claim.