

Insurance Product Information Document



Company : Wakam

Product : Motor Fleet Policy

Wakam (www.wakam.com) is registered in France and is regulated by the Autorite de Controle Prudentiel et de Resolution (ACPR) France



What is this type of insurance?

This is a motor fleet insurance policy. It is available for policyholders who require insurance for multiple vehicles under one policy. It provides cover for injury, loss or damage to any third party or their property as required by the Road Traffic Act. The policy can be extended to include fire, theft or accidental damage for the policyholder's vehicles.



What is insured?

- ✓ Your legal liability for accidental death of, or bodily injury to, any person is unlimited
- ✓ Third party property damage is covered up to a standard of €30 million for private cars and €6.5 million for commercial vehicles, including costs and expenses
- ✓ Indemnity to Principals covered as standard
- ✓ Emergency Treatment – Wakam will indemnify you in respect of liability as required by the Road Traffic Act to pay for emergency treatment fees arising out of an accident in connection with an insured vehicle
- ✓ Third Party Trailer Cover whilst attached to your vehicle
- ✓ Open Driving – covers any person between 25-70 years of age with a full unendorsed EU driving licence who is driving the insured vehicle with your permission.

In addition to the above, and if you have chosen fire & theft or comprehensive insurance

- Loss or damage to your insured vehicle(s) and its accessories and spare parts while therein or thereon as a result of an accident, theft, attempted theft, fire, up to the vehicles market value or up to €2,000,000 in aggregate.
- The reasonable cost of protecting and removing your vehicle to the nearest competent repairer if the insured vehicle is disabled as a result of loss or damage insured under this policy
- If your vehicle is repaired following loss or damage insured under this policy, the reasonable cost of delivering your vehicle back to your address in the Republic of Ireland
- Glass breakage – cover for broken or damaged windscreens and the bodywork of your vehicle as a result of the glass breaking, (max limit €500 if replaced or repaired by our approved repairer or max limit of €250 if replaced or repaired by another repairer).
- Medical Expenses - up to €275 towards medical expenses in respect of each person injured as a result of an accident in direct connection with an insured vehicle
- Rugs, Clothing and Personal Effects – loss or damage while in an insured vehicle limited to €275 per any one occurrence
- Fire Brigade Charges – up to a limit of €3,000 per any one occurrence
- Theft of Keys (in respect of Private Cars only) – limited to €550 in respect of any one occurrence

The following optional cover is also available for an additional premium

- Comprehensive Trailer Cover – loss or damage to any trailer the details of which have been advised to WAKAM and for which the appropriate additional premium has been paid
- Additional Drivers – drivers outside our standard driving extension may be considered provided they meet certain acceptance criteria

X What is not insured?

- ✘ Death or bodily injury to the person driving or in charge for the purpose of driving the Insured Vehicle
- ✘ Death of or bodily injury to any person arising out of or in the course of their employment by the Insured except as is necessary to meet the requirements of any road traffic legislation
- ✘ Death bodily injury or damage caused or arising beyond the limits of any carriageway or thoroughfare in connection with the loading or unloading of the Vehicle other than Private Motor Car or a Trailer attached thereto by any person other than the driver or attendant of the Vehicle
- ✘ Loss of use, depreciation or wear and tear
- ✘ Mechanical or electrical failure, breakdowns or breakages including mechanical damage arising from the use of incorrect fuel
- ✘ Any cost in excess of the manufacturers last list price at the time of the accident in respect of any part of the Insured Vehicle which is unobtainable or obsolete
- ✘ Loss or damage of the Insured Vehicle or its contents by theft or attempted theft unless the ignition key has been removed from the Insured Vehicle and the Insured Vehicle is locked and the windows and sunroof have been secured
- ✘ Loss or damage to the Insured vehicle while carrying a load in excess of that stated in the manufacturer's specifications as the maximum carrying capacity
- ✘ Any act of fraud or collusion
- ✘ Any wilful, negligent act

! Are there any restrictions on cover?

! You will need to pay an amount of each claim, known as the excess

! No cover will apply when the vehicle is used for any purpose not shown on your certificate of insurance

! No cover will apply for anyone driving who is not covered by the certificate of insurance

! No cover will apply in respect of use by anyone who is disqualified from driving or has never held a driving licence

! No cover will apply while your vehicle, or plant forming part of such / attached to the vehicle, is operating as a tool of trade (except insofar as is necessary to meet the requirements of Road Traffic legislation)

! No cover applies in or on any part of an airport, aerodrome or airfield provided for aircraft to take off and land and for moving or parking aircraft on the ground, service roads, ground equipment parking areas and those parts of passenger terminals within the customs examination area

! No cover applies whilst the Insured Vehicle is being driven or used for the carriage of explosives chemicals chemical by-products acids or goods of a generally dangerous or inflammable nature

! No cover will apply for any loss, damage or liability arising from pollution or contamination howsoever caused other than as required by the relevant Road Traffic Acts

! No cover will apply for any loss, damage or liability arising out of any misdelivery or any spillage, leakage or discharge from an Insured vehicle howsoever caused



Where am I covered?

- The cover provided by this policy applied only to death, injury, loss or damage happening in Ireland or the UK or in transit by sea between any parts therein
- The minimum cover required to comply with the laws relating to compulsory Insurance of Motor Vehicles applies while the vehicle is used in Europe



What are my obligations?

- The information you give us must be honest and accurate
- You must pay your premium
- All claims or incidents must be reported to us immediately
- You must tell us of any convictions, prosecutions or penalty points applying to you or any driver
- You must take reasonable care of your vehicle and your belongings
- You must have a valid NCT / CVRT / RTOL for your vehicle where applicable
- You and all drivers must advise the Driving Licence Authority of any notifiable medical condition or disability and the Driving Licensing Authority must have agreed to the issue of a licence
- You must observe and fulfil the terms, conditions, exclusions and clauses of this policy – failure to do so could affect the cover

When & how do I pay?

Please ask your broker about payment options



When does cover start and end?

The cover will start on the date your application or renewal is accepted and will end one year later. This will be shown on your schedule



How do I cancel the contract?

You must give us a written instruction and return your certificate and disc of insurance

If you cancel your policy within the first 14 days after receiving the policy documents within the first year of insurance; we will refund your full premium, providing no claims have been made on your policy

If you cancel during the period of insurance, we will refund the premium on a short-term basis for the first year of insurance or on a proportional basis thereafter, provided there are no claims or incidents which may give rise to a claim.